

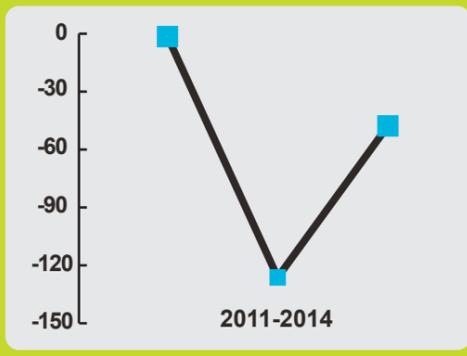
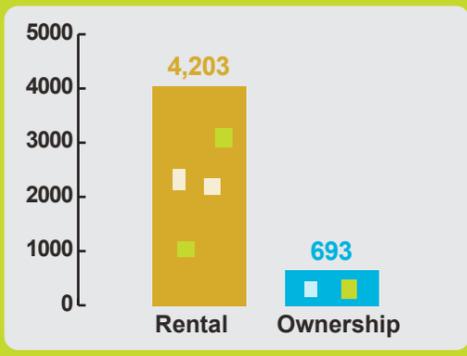
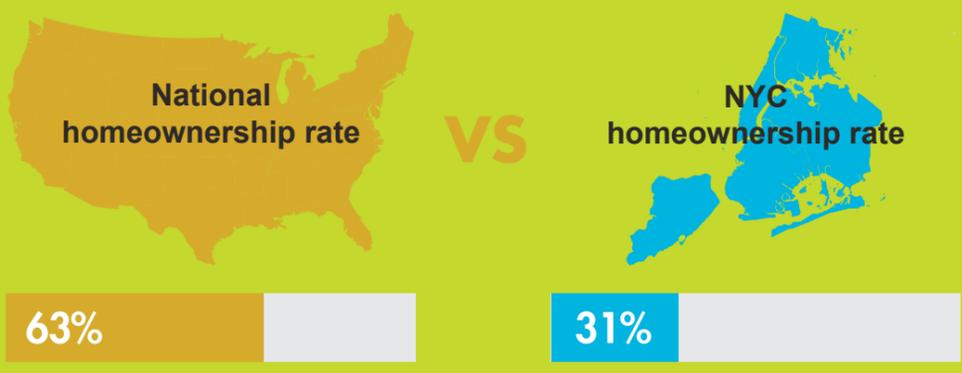
Affordable Homeownership

The Missing Slice of the Big Apple

New York City's diverse communities are what makes it such an exciting place. It's no secret, however, that the city is becoming too expensive for some long-time residents to live here. Affordable homeownership gives lower-income people the ability to build economic stability, and the choice to remain in their neighborhoods, even as housing prices rise.



NYC's homeownership rate is less than half of the national homeownership rate.



In 2017, 6x more affordable rental units were created and preserved than affordable homeownership units in NYC.

2011-2014: 124,000 affordable units were lost to the open market. Since then, fewer than 78,000 affordable units have been created.



51% of NYC households are considered low- to moderate-income...



...But fewer than 1 in 10 homes for sale in NYC are affordable to these families.

Homeowners are more likely to:



Achieve higher educational outcomes



Have better health outcomes



Build more equity

Habitat NYC Fast Facts

Habitat for Humanity New York City transforms lives and communities by building and preserving affordable homes with hard-working families - and by uniting all New Yorkers around the cause of affordable housing and homeownership.



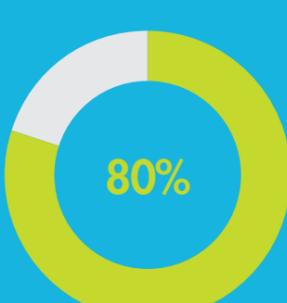
Since its inception in 1984, Habitat NYC has served more than **600 families**.



We work in all **5 boroughs of New York City** serving low- to moderate-income families.



Habitat NYC engages with over **5,000 volunteers** each year.



Around 80% of the families served by Habitat NYC are single women-led households.



www.habitatnyc.org

SOURCES:
NYU Furman Center/City Report on Homeownership & Opportunity in New York City
<https://data.cityofnewyork.us/Housing-Development/Housing-New-York-Units-by-Building/hg8x-zxpr>
NYU Furman Center Report, The Challenge of Rising Rents: Exploring Whether a New Tax Benefit Could Help Keep Unsubsidized Rental Units Affordable (2015)
<https://data.cityofnewyork.us/Housing-Development/Housing-New-York-Units-by-Building/hg8x-zxpr>