



FOR IMMEDIATE RELEASE

CONTACT

Rebecca Lee
Habitat NYC and Westchester
ree@habitatnycwc.org
(646) 779 8894

Habitat NYC and Westchester Partners with Wells Fargo to Revitalize the Bronx and Expand Affordable Homeownership

NEW YORK, NY (October 7, 2025) — Wells Fargo volunteers joined Habitat for Humanity New York City and Westchester County at a construction site in the Crotona Park East neighborhood of the Bronx, helping transform a once-dilapidated property into a vibrant homeownership opportunity for a hardworking New York family.

The development at 1703 Vyse Avenue is a unique two-family model: the future Habitat homeowners will live in one unit and rent out the other to help offset mortgage payments—building equity, financial stability, and long-term self-reliance. It's an approach that creates pathways to both affordable homeownership and rental.

"We are deeply grateful to Wells Fargo for their longstanding partnership," said **Sabrina Lippman**, CEO of Habitat NYC and Westchester. "Their generous funding and volunteer support have been instrumental in enabling us to pursue innovative housing solutions like Vyse Avenue, which address the housing crisis from multiple angles and preserve affordability in the Bronx for generations to come."

Since 2015, Wells Fargo and the Wells Fargo Foundation have contributed more than \$102 million to Habitat for Humanity International and local affiliates, supporting affordable housing initiatives nationwide—from new home construction and critical repairs to neighborhood revitalization and disaster response.

The build day was part of Wells Fargo's annual Welcome Home initiative, which mobilizes employees across the country to volunteer alongside local nonprofits and residents in support of affordable housing. At Vyse Avenue, Wells Fargo volunteers focused on brick cleaning—sorting and preparing reusable bricks for construction. The effort supports the two organizations' shared sustainability goals in addition to advancing Habitat's core mission of building and preserving safe, affordable homes.

###

Habitat NYC and Westchester transforms lives and communities by building and preserving affordable homes with families in need, and by uniting all New Yorkers around the cause of affordable housing. We are committed to ensuring working-class people throughout New York City and Westchester County build equity and achieve housing stability through permanently affordable homeownership. By increasing permanently affordable, limited-equity homeownership opportunities, preserving existing affordable

homes, and advancing state and local equity-building policies, we work toward a more just and sustainable housing future for all. Learn more at habitatnycwc.org